

THE HONORABLE CURTIS M. LOFTIS, JR. State Treasurer

October 20, 2016

The Honorable Wm. Weston J. Newton Chairman, House Legislative Oversight Committee 228 Blatt Building Columbia, South Carolina 29201

Dear Chairman Newton:

Thank you for your offer of assistance concerning issues that arose due to the State Treasurer's Office system conversion and the shortening of the time allotted for submitting this year's reports to agencies.

I am pleased to inform you that all year-end reporting is being distributed to affected agencies. Therefore, a meeting is not required, and our reporting partners are free to devote taxpayer resources to other important matters of the State.

I must add how proud I am of the State Treasurer's Office staff, the SCEIS team and our consultants. They have performed admirably and their work on our complicated software conversions have made the state's financial system more transparent, safe and efficient.

Thank you again.

Sincefely,

Signature Redacted

Curtis M. Loftis, Jr. South Carolina State Treasurer

CML/ebf

cc: Comptroller Richard Eckstrom